

*School District of Menomonee Falls
Menomonee Falls, Wisconsin*



*2014-2015
Final Budget
and
Tax Levy Certification*

October 27, 2014

*JEFFREY J. GROSS
Director of Business Services*

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Tax Levy & Tax Rate Schedule

Total Taxes		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
1	General Fund-Current Operations	\$ 35,037,547	\$ 34,619,568	\$ 34,004,340	\$ (615,228)	-1.78%	1
2	Debt Service Fund	3,244,977	3,267,692	3,867,692	\$ 600,000	18.36%	2
3	Capital Projects Fund	0	0	0	\$ -	-	3
4	Community Service Fund	750,000	750,000	750,000	\$ -	0.00%	4
5	Uncollected Prior Year Levies	35,328	31,575	31,575	\$ -	0.00%	5
6	Total Levy	<u>\$ 39,067,852</u>	<u>\$ 38,668,835</u>	<u>\$ 38,653,607</u>	<u>\$ (15,228)</u>	<u>-0.04%</u>	6
7	Percent Change fr Previous Year	1.90%	-1.02%	-1.06%			7
Equalized Calculations - Total Tax Base							
8	Total Tax Levy	\$ 39,067,852	\$ 38,668,835	\$ 38,653,607	\$ (15,228)	-0.04%	8
9	Equalized Value	\$ 3,162,676,195	\$ 3,131,049,433	\$ 3,352,199,906	\$221,150,473	7.06%	9
10	Percent Change fr Previous Year	-2.85%	-1.00%	5.99%			10
11	Tax Rate Per \$1,000	\$ 12.35	\$ 12.35	\$ 11.53	(\$0.82)	-6.63%	11
12	Percent Change fr Previous Year	4.89%	-0.02%	-6.65%			12
For Example-A Home Valued at \$250,000:							
13	Equalized Property Taxes	\$ 3,088.20	\$ 3,087.53	\$ 2,882.70	\$ (205)	-6.63%	13
14	Dollar Change fr Previous Year	\$ 144.11	\$ (0.67)	\$ (205.49)			14

Fund Balance Schedule

Fund Description		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
1	General Fund	\$ 10,761,462	\$ 9,628,206	\$ 9,394,088	\$ (234,118)	-2.43%	1
2	Special Revenue Trust Funds	54,566	54,566	56,616	\$ 2,050	3.76%	2
3	Debt Service Fund	1,146,187	1,157,221	1,157,221	\$ -	0.00%	3
4	Capital Project Fund	123,521	123,521	123,521	\$ -	0.00%	4
5	Food Service Fund	168,507	165,806	165,806	\$ -	0.00%	5
6	Community Service Fund	527,532	583,343	527,532	\$ (55,811)	-9.57%	6
7	Total	<u>\$ 12,781,776</u>	<u>\$ 11,712,664</u>	<u>\$ 11,424,785</u>	<u>\$ (287,879)</u>	<u>-2.46%</u>	7
8	Change in Fund Balance-All Funds	6.09%	-2.78%	-10.62%			8

Revenue & Expenditure Budget By Source & Object

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
Fund 10 - General Fund							
Revenues							
Property Taxes							
1	Tax Levy	35,037,547	34,619,568	34,004,340	(615,228)	-1.78%	1
2	Prior Year's Taxes	35,328	31,575	31,575	-		2
3	Mobile Home & Other Taxes	3,691	3,500	3,500	-		3
4	Total Property Taxes	35,076,566	34,654,643	34,039,415	(615,228)	-1.78%	4
Local Sources							
5	Resale of Materials	156,481	109,400	109,400	-		5
6	Ticket Sales, Entry Fees	102,970	90,000	98,000	8,000	8.89%	6
7	Interest Income	8,610	8,650	8,650	-		7
8	Student Fees	664,769	624,000	665,000	41,000	6.57%	8
9	Field trip, Misc Fees	102,903	67,595	70,980	3,385	5.01%	9
10	Facility Rental	78,513	79,000	79,000	-		10
11	Other	39,610	25,750	25,750	-		11
12	Total Local Sources	1,153,854	1,004,395	1,056,780	52,385	5.22%	12
Interdistrict Payments							
13	Open Enrollment	1,716,472	1,865,000	1,865,000	-		13
14	MPS 220 Transportation	408,290	350,000	350,000	-		14
15	Other	55,854	13,000	26,862	13,862	106.63%	15
16	Total Interdistrict Payments	2,180,616	2,228,000	2,241,862	13,862	0.62%	16
State Revenues							
17	Transportation Aid	88,816	78,500	78,500	-		17
18	Library Aid	135,078	145,430	145,430	-		18
19	Integration Aid	1,868,310	1,597,817	1,525,026	(72,791)	-4.56%	19
20	Other Categorical Aid	290,700	577,050	573,900	(3,150)	-0.55%	20
21	Equalization Aid	5,293,746	5,702,637	6,690,479	987,842	17.32%	21
22	State Project Grant	26,640	5,000	5,000	-		22
23	Computer Aid	360,454	358,978	318,907	(40,071)	-11.16%	23
24	Total State Revenues	8,063,744	8,465,412	9,337,242	871,830	10.30%	24
Federal Revenues							
25	Title II, III and Medicaid	273,766	125,017	262,689	137,672	110.12%	25
26	Title I	239,495	243,606	227,558	(16,048)	-6.59%	26
27	Total Federal Revenues	513,261	368,623	490,247	121,624	32.99%	27
Other Revenues							
28	Capital Leases	506,685	372,000	372,000	-		28
29	Insurance Dividend	23,915	12,000	12,000	-		29
30	Refunds of Disbursements	58,878	35,500	44,000	8,500	23.94%	30
31	Other	28,433	35,000	37,500	2,500	7.14%	31
32	Total Other Revenues	617,912	454,500	465,500	11,000	2.42%	32
Other Financial Sources							
33	Residual Balance Transfer In (Fr Fund 41)	0	0	0	-		33
34	Total General Fund Revenues	\$ 47,605,953	\$ 47,175,573	\$ 47,631,046	455,473	0.97%	34
35	% Change fr Previous Year	-0.06%	-0.96%	0.05%			35

Revenue & Expenditure Budget By Source & Object

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
Fund 10 - General Fund							
Expenditures							
Salaries							
36	Administration/Board	1,668,208	1,712,677	1,716,343	3,666	0.21%	36
37	Professional Technical Non-Certified	864,110	908,178	908,178	-		37
38	Clerical	837,876	859,197	859,601	404	0.05%	38
39	Faculty	16,306,969	16,502,574	16,525,708	23,134	0.14%	39
40	Aides	1,020,909	1,033,396	1,053,127	19,731	1.91%	40
41	Substitute Faculty	579,310	574,128	624,128	50,000	8.71%	41
42	Substitute Teachers' Aides	37,926	40,125	40,272	147	0.37%	42
43	Support Faculty	310,293	256,080	304,150	48,070	18.77%	43
44	Custodians	1,259,464	1,271,232	1,271,232	-		44
45	Maintenance	277,655	284,708	284,708	-		45
46	Retirees	142,435	148,000	148,000	-		46
47	Student Workers	7,679	10,532	10,732	200	1.90%	47
48	Total Salaries	23,312,834	23,600,827	23,746,179	145,352	0.62%	48
Employee Benefits							
49	Retirement	1,497,386	1,560,764	1,565,934	5,170	0.33%	49
50	Social Security	1,738,043	1,813,844	1,826,555	12,711	0.70%	50
51	Life Insurance	68,552	75,728	75,599	(129)	-0.17%	51
52	Medical/Dental Insurance	4,440,328	4,495,476	4,493,308	(2,168)	-0.05%	52
53	Income Protection/Annuities	123,697	60,828	130,639	69,811	114.77%	53
54	Other Employee Benefits	357,430	360,078	360,078	-		54
55	Contribution To Employee Benefit Trust	1,038,625	968,245	968,245	-		55
56	Total Employee Benefits	9,264,061	9,334,963	9,420,358	85,395	0.91%	56
Purchased Services							
57	Personal Services	805,220	763,203	909,755	146,552	19.20%	57
58	Property/Equipment Services	1,509,917	1,997,595	1,914,835	(82,760)	-4.14%	58
59	Utilities	876,274	858,250	858,250	-		59
60	Pupil & Employee Travel	1,879,151	1,861,861	1,906,786	44,925	2.41%	60
61	Communications	113,078	159,030	166,203	7,173	4.51%	61
62	Payment to Non-Government Agencies	84,950	55,325	79,325	24,000	43.38%	62
63	Intergovernmental Payments for Services	762,827	841,295	844,501	3,206	0.38%	63
64	Total Purchased Services	6,031,417	6,536,559	6,679,655	143,096	2.19%	64
Non-Capital Expenditures							
65	Supplies	724,284	857,753	847,887	(9,866)	-1.15%	65
66	Apparel	19,593	16,145	16,145	-		66
67	Instructional Media	139,011	195,270	193,670	(1,600)	-0.82%	67
68	Non-Capital Equipment	502,311	476,423	1,002,773	526,350	110.48%	68
69	Resale Items	92,772	109,400	114,300	4,900	4.48%	69
70	Equipment Components	5,160	300	300	-		70
71	Textbooks & Workbooks	185,854	417,295	409,238	(8,057)	-1.93%	71
72	Non-Instructional Software	228,815	361,379	299,584	(61,795)	-17.10%	72
73	Other Non-Capital Expenditures	14,457	14,537	14,537	-		73
74	Total Non-Capital Expenditures	1,912,259	2,448,502	2,898,434	449,932	18.38%	74

Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
				Amount	%	
Fund 10 - General Fund						
Expenditures						
Capital Expenditures						
75 Facility Rental	32,780	35,000	35,000	-		75
76 Equipment Addition/Replacement	396,275	151,000	161,600	10,600	7.02%	76
77 Equipment Rental	25,153	22,415	22,415	-		77
78 Total Capital Expenditures	<u>454,207</u>	<u>208,415</u>	<u>219,015</u>	10,600	5.09%	78
Debt Retirement						
79 Principal- Capital Leases	207,061	312,570	312,570	-		79
80 Interest-S/T Loans & Leases	23,528	46,940	46,940	-		80
81 S/T Loan Processing Fees	19,592	20,300	20,300	-		81
82 Total Debt Retirement	<u>250,181</u>	<u>379,810</u>	<u>379,810</u>	-		82
Insurance & Judgements						
83 District Insurance	241,600	350,000	350,000	-		83
84 Unemployment Compensation	90,442	110,000	110,000	-		84
85 Total Insurance & Judgments	<u>332,041</u>	<u>460,000</u>	<u>460,000</u>	-		85
Other Expenditures						
86 Dues & Fees	330,137	321,215	266,032	(55,183)	-17.18%	86
87 Adjustments	9,209	4,000	4,000	-		87
88 Non-Aidable Refunds	110,744	120,000	120,000	-		88
89 Total Other Expenditures	<u>450,090</u>	<u>445,215</u>	<u>390,032</u>	(55,183)	-12.39%	89
Other Financial Uses						
90 Operating Transfer Out (To Fund 27)	<u>4,612,716</u>	<u>4,894,538</u>	<u>4,804,937</u>	(89,601)	-1.83%	90
91 Total General Fund Expenditures	<u>\$ 46,619,806</u>	<u>\$ 48,308,829</u>	<u>\$ 48,998,420</u>	689,591	1.43%	91
92 % Change from Previous Year	-1.05%	3.62%	5.10%			92
Excess (Deficiency) of Revenues						
93 Over Expenditures	\$ 986,147	\$ (1,133,256)	\$ (1,367,374)	(234,118)	20.66%	93
94 Beginning Fund Balance	\$ 9,775,315	\$ 10,761,462	\$ 10,761,462	-		94
95 Ending Fund Balance	<u>\$ 10,761,462</u>	<u>\$ 9,628,206</u>	<u>\$ 9,394,088</u>	(234,118)	-2.43%	95
96 Fund Balance %	23.08%	19.93%	19.17%			96

Revenue & Expenditure Budget By Source & Object

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
Fund 27-Special Education							
Revenues							
Interdistrict Payments							
1	Fed/State Transit of Aid	81,540	40,000	40,000	-		1
2	Tuition	0	35,000	35,000	-		2
3	Total Interdistrict Payments	81,540	75,000	75,000	-		3
State Revenues							
4	Special Education Aid	1,797,635	1,753,487	1,753,487	-		4
5	Total State Revenues	1,797,635	1,753,487	1,753,487	-		5
Federal Revenues							
6	ARRA	0	0	0	-		6
7	Flow-Thru & IDEA Grants	612,039	776,989	933,321	156,332	20.12%	7
8	Other Federal Aid	187,891	150,000	150,000	-		8
9	Total Federal Revenues	799,930	926,989	1,083,321	156,332	16.86%	9
Other Revenues							
10	Other	2,105	0	0	-		10
Other Financial Sources							
11	Transfer from General Fund	4,612,716	4,894,538	4,804,937	(89,601)	-1.83%	11
12	Total Special Education Revenues	\$ 7,293,926	\$ 7,650,014	\$ 7,716,745	66,731	0.87%	12
13	% Change (Sources from SE only)	-13.26%	2.77%	8.60%			13
Expenditures							
Salaries							
14	Administration/Board	112,620	111,823	111,823	-		14
15	Clerical	106,568	109,550	111,000	1,450	1.32%	15
16	Faculty	2,865,986	2,941,347	2,954,922	13,575	0.46%	16
17	Teachers' Aides	886,327	919,893	985,625	65,732	7.15%	17
18	Substitute Faculty	74,200	66,435	66,435	-		18
19	Substitute Teachers' Aides	27,229	29,291	29,291	-		19
20	Support Faculty	606,295	617,255	621,853	4,598	0.74%	20
21	Total Salaries	4,679,225	4,795,594	4,880,949	85,355	1.78%	21
Employee Benefits							
22	Retirement-Paid By Employer	306,249	322,297	326,246	3,949	1.23%	22
23	Social Security	355,588	374,498	380,830	6,332	1.69%	23
24	Life Insurance	11,640	11,064	11,494	430	3.89%	24
25	Medical/Dental Insurance	892,774	878,802	896,682	17,880	2.03%	25
26	Income Protection/Annuities	10,676	18,572	12,327	(6,245)	-33.63%	26
27	Contribution To Employee Benefit Trust	266,588	209,109	209,109	-		27
28	Total Employee Benefits	1,843,514	1,814,342	1,836,688	22,346	1.23%	28
Purchased Services							
29	Personal Services	63,026	93,226	109,671	16,445	17.64%	29
30	Property/Equipment Services	308	0	0	-		30
31	Pupil & Employee Travel	370,600	449,150	419,400	(29,750)	-6.62%	31
32	Communications	669	415	850	435	104.82%	32
33	Payment to Non-Government Agencies	27,469	100,000	54,000	(46,000)	-46.00%	33
34	Intergovernmental Payments for Services	209,649	309,710	228,460	(81,250)	-26.23%	34
35	Total Purchased Services	671,722	952,501	812,381	(140,120)	-14.71%	35

Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
				Amount	%	
Fund 27-Special Education						
Non-Capital Expenditures						
36	Supplies	44,539	51,227	49,067	(2,160)	-4.22% 36
37	Instructional Media	3,753	5,000	13,560	8,560	171.20% 37
38	Non-Capital Equipment	18,209	7,250	22,400	15,150	208.97% 38
39	Equipment Components	1,510	0	1,000	1,000	39
40	Textbooks & Workbooks	9,337	9,000	9,500	500	5.56% 40
41	Non-Instructional Software	15,617	15,000	14,000	(1,000)	-6.67% 41
42	Other Non-Capital Equipment	0	0	0	-	42
43	Total Non-Capital Expenditures	92,965	87,477	109,527	22,050	25.21% 43
Capital Expenditures						
44	Equipment Addition/Replacement	0	0	75,000	75,000	44
45	Total Capital Expenditures	0	0	75,000	75,000	45
Other Expenditures						
46	Other Expenditure	0	0	1,500	1,500	46
47	Dues & Fees	6,500	100	700	600	600.00% 47
48	Total Other Expenditures	\$ 6,500	\$ 100	\$ 2,200	2,100	2100.00% 48
49	Total Special Education Expenditures	\$ 7,293,926	\$ 7,650,014	\$ 7,716,745	66,731	0.87% 49
50	% Change fr Previous Year	-5.70%	4.88%	5.80%		50
51	Net Increase (Decrease) In Fund Balance	\$ 0	\$ 0	\$ 0	-	51

Fund 21: Special Revenue Trust Funds

Revenues						
1	Donation	90,969	100,000	125,200	25,200	25.20% 1
2	Total Revenues	\$ 90,969	\$ 100,000	\$ 125,200	25,200	25.20% 2
Expenditures						
3	Purchased Service	15,980	15,000	18,300	3,300	3
4	Non-Capital Object	81,096	85,000	103,000	18,000	4
5	Capital Object	21,340	0	1,850	1,850	5
6	Other	4,351	0	0	-	6
7	Total Expenditures	\$ 122,766	\$ 100,000	\$ 123,150	23,150	23.15% 7
Excess (Deficiency) of Revenues						
8	Over Expenditures	\$ (31,797)	\$ -	\$ 2,050	2,050	8
9	Beginning Fund Balance	\$ 86,363	\$ 54,566	\$ 54,566	-	9
10	Ending Fund Balance	\$ 54,566	\$ 54,566	\$ 56,616	2,050	3.76% 10

Revenue & Expenditure Budget By Source & Object

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget	
					Amount	%
Fund 30 - Debt Service						
Revenues						
1	Property Taxes	3,244,977	3,267,692	3,867,692	600,000	1
2	Interest	922	1,100	1,100	-	2
3	Other Financial Source	27,608	10,123,664	10,123,664	-	3
4	Total Revenues	\$ 3,273,507	\$ 13,392,456	\$ 13,992,456	600,000	4
Expenditures						
5	Principal	2,225,000	2,535,000	3,135,000	600,000	5
6	Interest	1,090,985	746,422	746,422	-	6
7	Other Financial Use	0	10,070,000	10,070,000	-	7
8	Bond Issuance Exp	0	30,000	30,000	-	8
9	Total Expenditures	\$ 3,315,985	\$ 13,381,422	\$ 13,981,422	600,000	9
Excess (Deficiency) of Revenues						
10	Over Expenditures	\$ (42,478)	\$ 11,034	\$ 11,034	-	10
11	Beginning Fund Balance	\$ 1,188,666	\$ 1,146,187	\$ 1,146,187	-	11
12	Ending Fund Balance	\$ 1,146,187	\$ 1,157,221	\$ 1,157,221	-	12

Fund 40 - Capital Projects

Revenues						
1	Property Taxes	0	0	0	-	1
2	Notes	0	0	0	-	2
3	Interest	3	0	0	-	3
4	Total Revenues	\$ 3	\$ 0	\$ 0	-	4
Expenditures						
5	Purchased Services	0	0	0	-	5
6	Property Services	0	0	0	-	6
7	Non-Capital Objects	0	0	0	-	7
8	Capital Objects	0	0	0	-	8
9	Residual Balance Transfer to General Fun	0	0	0	-	9
10	Total Expenditures	\$ 0	\$ 0	\$ 0	-	10
Excess (Deficiency) of Revenues						
11	Over Expenditures	\$ 3	\$ -	\$ -	-	11
12	Beginning Fund Balance	\$ 123,518	\$ 123,521	\$ 123,521	-	12
13	Ending Fund Balance	\$ 123,521	\$ 123,521	\$ 123,521	-	0.00% 13

Revenue & Expenditure Budget By Source & Object

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget	
					Amount	%
Fund 50-Food Service						
Revenues						
1	Food Sales	852,752	962,335	962,335	-	1
2	State Aids	19,667	20,500	20,500	-	2
3	Federal Aids	502,089	513,000	513,000	-	3
4	Total Revenues	\$ 1,374,507	\$ 1,495,835	\$ 1,495,835	-	4
Expenditures						
5	Salary	545,317	568,546	568,546	-	5
6	Employee Benefits	186,493	164,240	164,240	-	6
7	Purchased Services	18,997	20,800	20,800	-	7
8	Non-Capital, Food	654,105	739,750	739,750	-	8
9	Capital	0	5,200	5,200	-	9
10	Dues & Fees	5,263	0	0	-	10
11	Total Expenditures	\$ 1,410,174	\$ 1,498,536	\$ 1,498,536	-	11
Excess (Deficiency) of Revenues						
12	Over Expenditures	\$ (35,667)	\$ (2,701)	\$ (2,701)	-	12
13	Beginning Fund Balance	\$ 204,173	\$ 168,507	\$ 168,507	-	13
14	Ending Fund Balance	\$ 168,507	\$ 165,806	\$ 165,806	-	14
Fund 80-Community Services						
Revenues						
1	Property Taxes	750,000	750,000	750,000	-	1
2	Program Fees	1,103,922	1,204,658	1,204,658	-	2
3	Rental	15,985	10,000	10,000	-	3
4	Other	35,482	35,700	35,700	-	4
5	Total Revenues	\$ 1,905,390	\$ 2,000,358	\$ 2,000,358	-	5
Expenditures						
6	Salary	965,971	897,834	946,014	48,180	5.37%
7	Employee Benefits	224,208	207,113	226,664	19,551	9.44%
8	Purchased Services	554,693	548,358	536,438	(11,920)	-2.17%
9	Non-Capital	211,452	195,256	195,256	-	
10	Capital	18,063	30,450	30,450	-	
11	Dues & Fees & Misc.	73,441	65,536	65,536	-	
12	Total Expenditures	\$ 2,047,828	\$ 1,944,547	\$ 2,000,358	55,811	2.87%
Excess (Deficiency) of Revenues						
13	Over Expenditures	\$ (142,438)	\$ 55,811	\$ 0	(55,811)	-100.00%
14	Beginning Fund Balance	\$ 669,970	\$ 527,532	\$ 527,532	-	14
15	Ending Fund Balance	\$ 527,532	\$ 583,343	\$ 527,532	(55,811)	-9.57%

Revenue & Expenditure Budget By Source & Object

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
Fund 90-Cooperative Programs							
Revenues							
1	Intermediate Sources	105,988	139,184	139,184	-		1
2	Total Revenue	<u>\$ 105,988</u>	<u>\$ 139,184</u>	<u>\$ 139,184</u>	<u>-</u>		<u>2</u>
Expenditures							
3	Salary	59,550	61,020	61,020	-		3
4	Employee Benefits	16,201	15,000	15,000	-		4
5	Purchased Services	18,213	21,045	21,045	-		5
6	Non-Capital	9,569	42,119	42,119	-		6
7	Dues & Fees	2,455	0	0	-		7
8	Total Expenditures	<u>\$ 105,988</u>	<u>\$ 139,184</u>	<u>\$ 139,184</u>	<u>-</u>		<u>8</u>
9	Net Increase (Decrease) In Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>-</u>		<u>9</u>

Summary (All Funds)

10	Gross Total Revenue s-All Funds	\$ 61,650,243	\$ 71,953,420	\$ 73,100,824	1,147,404	1.59%	10
11	Interfund Transfer (Use 800)-All Funds	4,612,716	4,894,538	4,804,937	(89,601)	-1.83%	11
12	Refinancing Revenue		10,100,000	10,100,000	-		12
13	Capital Leases	505,000	372,000	372,000	-		13
14	Net Total Revenue - All Funds	<u>\$ 56,532,527</u>	<u>\$ 56,586,882</u>	<u>\$ 57,823,887</u>	<u>1,237,005</u>	<u>2.19%</u>	<u>14</u>
15	% Change in Revenues-All Funds	-1.14%	0.10%	2.28%			15
16	Gross Total Expenditures-All Funds	\$ 60,916,474	\$ 73,022,532	\$ 74,457,815	1,435,283	1.97%	16
17	Interfund Transfer (Src 100)-All Funds	4,612,716	4,894,538	4,804,937	(89,601)	-1.83%	17
18	Refinancing Expenditure (Fund 30)	0	10,100,000	10,100,000	-		18
19	Capital Leases	505,000	372,000	372,000	-		19
20	Net Total Expenditures-All Funds	<u>\$ 55,798,758</u>	<u>\$ 57,655,994</u>	<u>\$ 59,180,878</u>	<u>1,524,884</u>	<u>2.64%</u>	<u>20</u>
21	% Change in Expenditures-All Funds	-2.80%	3.33%	6.06%			21

Expenditure Budget By Program

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
Fund 10-General Fund							
Instruction							
1	Elementary Curriculum	8,368,452	8,642,524	8,794,297	151,773	1.76%	1
2	General Curriculum-Secondary	11,743,060	11,916,376	12,483,723	567,347	4.76%	2
3	Vocational Curriculum	1,473,638	1,501,602	1,485,102	(16,500)	-1.10%	3
4	Physical Curriculum	1,375,973	1,414,607	1,414,607	-		4
5	Co-Curricular Activities	678,704	668,047	668,047	-		5
6	Other Special Needs Curriculum	561,844	478,192	508,442	30,250	6.33%	6
7	Total Instruction	24,201,670	24,621,348	25,354,218	732,870	2.98%	7
Support Services							
8	Pupil Services	1,335,031	1,329,274	1,392,903	63,629	4.79%	8
9	Instructional Staff Services	2,331,190	2,137,981	2,218,110	80,129	3.75%	9
10	General Administration	538,147	603,570	625,456	21,886	3.63%	10
11	School Administration	2,274,618	2,320,874	2,325,874	5,000	0.22%	11
12	Business Administration	8,013,450	8,295,324	8,234,389	(60,935)	-0.73%	12
13	Central Services	1,660,934	2,243,963	2,087,576	(156,387)	-6.97%	13
14	Insurance and Judgments	349,291	463,500	463,500	-		14
15	Debt Services	250,181	379,810	379,810	-		15
16	Other Support Services	264,564	199,322	269,322	70,000	35.12%	16
17	Total Support Services	17,017,406	17,973,618	17,996,940	23,322	0.13%	17
Non-Program Transactions							
18	Operating Transfer Out (To Fund 27	4,612,716	4,894,538	4,804,937	(89,601)	-1.83%	18
19	Purchased Instructional Services	668,060	695,325	718,325	23,000	3.31%	19
20	Adjustments and Refunds	119,954	124,000	124,000	-		20
21	Total Non-Program Transactions	5,400,730	5,713,863	5,647,262	(66,601)	-1.17%	21
22	Total General Fund Expenditures	\$ 46,619,806	\$ 48,308,829	\$ 48,998,420	689,591	1.43%	22
Fund 27-Special Education							
Instruction							
1	Special Education	5,359,901	5,421,248	5,527,946	106,698	1.97%	1
Support Services							
2	Pupil Services	999,801	1,045,719	1,046,817	1,098	0.10%	2
3	Instructional Staff Services	337,775	355,236	391,846	36,610	10.31%	3
4	Business Administration	366,231	432,101	471,926	39,825	9.22%	4
5	Central Services	0	0	9,250	9,250		5
6	Insurance and Judgments	0	0	1,500	1,500		6
7	Total Support Services	1,703,807	1,833,056	1,921,339	88,283	4.82%	7
Non-Program Transactions							
8	Purchased Instructional Services	230,219	395,710	267,460	(128,250)	-32.41%	8
9	Total Special Ed Expenditures	\$ 7,293,926	\$ 7,650,014	\$ 7,716,745	66,731	0.87%	9

Expenditure Budget By Program

		Audited 2013/14	Proposed (AnnMtg) 2014/15	Final Budget 2014/15	Change fr Proposed Budget		
					Amount	%	
Fund 21-Special Revenue Trust Funds							
Instruction							
1	Elementary Curriculum	58,809	40,000	47,300	7,300	18.25%	1
2	General Curriculum-Secondary	13,875	25,000	8,000	(17,000)	-68.00%	2
3	Vocational Curriculum	1,367	11,000	0	(11,000)	-100.00%	3
4	Physical Curriculum	0	0	0	-		4
5	Co-Curricular/Other	15,619	24,000	57,300	33,300	138.75%	5
6	Other Instruction	1,071	0	0	-		6
7	Total Instruction	90,742	100,000	112,600	12,600	12.60%	7
Support Services							
8	Pupil Services	2,707	0	0	-		8
9	Instructional Staff Services	2,207	0	0	-		9
10	School Administration	9,294	0	10,550	10,550		10
11	Business Administration	17,713	0	0	-		11
12	Central Services	103	0	0	-		12
13	Total Support Services	32,024	\$ 0	10,550	10,550		13
14	Total Special Funds Expenditures	\$ 122,766	\$ 100,000	\$ 123,150	23,150	23.15%	14
Fund 30-Debt Service							
1	Total Debt Payments	\$ 3,315,985	\$ 13,381,422	\$ 13,981,422	600,000		1
Fund 40-Capital Projects							
1	Constructions	0	0	0	-		1
2	Transfer to General Fund	0	0	0	-		2
3	Total capital Project fund Expenditures	\$ 0	\$ 0	\$ -	-		3
Fund 50-Food Service							
1	Business Services	71,796	70,200	70,200	-		1
2	Food Services	1,338,378	1,428,336	1,428,336	-		2
3	Total Food Services Fund Expenditures	\$ 1,410,174	\$ 1,498,536	\$ 1,498,536	-		3
Fund 80-Community Service							
1	General Administration	645,758	554,091	554,091	-		1
2	Business Services	502,954	364,105	419,916	55,811	15.33%	2
3	Community Services	899,116	1,026,351	1,026,351	-		3
4	Total Community Services Fund Expenditui	\$ 2,047,828	\$ 1,944,547	\$ 2,000,358	55,811	2.87%	4
Fund 90-Cooperative Programs							
1	Support Services	105,988	139,184	139,184	-		1
2	Total Cooperative Fund Expenditures	\$ 105,988	\$ 139,184	\$ 139,184	-		2